



County of El Dorado

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Legislation Details (With Text)

File #: 12-1456 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 11/19/2012 **In control:** Board of Supervisors

On agenda: 12/18/2012 **Final action:** 12/18/2012

Title: Treasurer-Tax Collector recommending the Board renew delegation of fiduciary authority to the Treasurer-Tax Collector to invest and re-invest County funds, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Code Section References 12-18-12.pdf

| Date | Ver. | Action By | Action | Result |
|------------|------|----------------------|----------|--------|
| 12/18/2012 | 1 | Board of Supervisors | Approved | Pass |

Treasurer-Tax Collector recommending the Board renew delegation of fiduciary authority to the Treasurer-Tax Collector to invest and re-invest County funds, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code.

Fiscal Impact/Change to Net County Cost

None

Background

Pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code, the Board of Supervisors must annually renew delegation of fiduciary authority to the County Treasurer-Tax Collector to invest and re-invest County funds. This action will cover the period of February 11, 2013 through February 10, 2014.

Reason for Recommendation

Requesting renewal of delegation of fiduciary authority for the Treasurer-Tax Collector to invest and re-invest County funds.

Action(s) to be taken following Board approval

None

Contact

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Concurrences

N/A