



County of El Dorado

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Legislation Details (With Text)

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Title: Library Director recommending the Board receive and file notification of a 2.8% increase in the library parcel tax in South Lake Tahoe (Zone F) and Georgetown (Zone G) resulting in a fee of \$17.20 per parcel for Fiscal Year 2011-2012 to be used exclusively for library services within each respective zone.

FUNDING: Library Parcel Tax.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - CPI 2011, 2. B - Resolution 361-2004, 3. C - Resolution 362-2004

Date	Ver.	Action By	Action	Result
7/19/2011	2	Board of Supervisors	Approved	Pass

Library Director recommending the Board receive and file notification of a 2.8% increase in the library parcel tax in South Lake Tahoe (Zone F) and Georgetown (Zone G) resulting in a fee of \$17.20 per parcel for Fiscal Year 2011-2012 to be used exclusively for library services within each respective zone.

FUNDING: Library Parcel Tax.

BUDGET SUMMARY:		
Total Estimated Revenue		\$ 486,000
Funding		
Budgeted	\$ 486,000	
New Funding	\$	
Savings	\$	
Other	\$	
Total Funding Available	\$ 486,000	
Change To Net County Cost		\$0

Fiscal Impact/Change to Net County Cost:

No change to Net County Cost. The South Lake Tahoe Library is funded primarily from taxes and charges for services (92%) with a Net County Cost of \$40,242 (8%). The Georgetown Library is also funded primarily from taxes and charges for services (83%) with a Net County Cost of \$19,584 (17%).

Background:

Resolutions 361-2004 and 362-2004, approved by the Board on November 30, 2004, proposed a special tax for library services for South Lake Tahoe (Zone F) and Georgetown (Zone G). This tax was approved by the voters on March 8, 2005. The Resolutions state that the tax rate is to be increased annually in proportion to the increase in the Consumer Price Index, San Francisco Area, most recently available prior to the date of the increase, provided that the increase does not exceed three percent (3%)t.

Reason for Recommendation:

The most recently available Consumer Price Index, San Francisco Area indicates an increase of 2.8% from April 2010 to April 2011. The 2010-2011 tax of \$16.74 per parcel would increase 2.8% to \$17.20 per parcel in 2011-2012. The Consumer Price Index (CPI) for California for the same period indicates an increase of 3.1%. The CPI for the U.S. City Average increased by 3.2%.

Based on parcel counts, the Library anticipates parcel tax revenue of \$402,000 in South Lake Tahoe and \$84,000 in Georgetown. This revenue is included in the 2011-2012 Proposed Budget.

Action to be taken following Board approval:

Auditor-Controller to place the library parcel tax on the 2011-2012 tax roll.

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