



Legislation Details (With Text)

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Type: Agenda Item **Status:** Approved

File created: 5/9/2024 **In control:** Board of Supervisors

On agenda: 6/11/2024 **Final action:** 6/11/2024

Title: Department of Transportation, Fleet Division, recommending the Board approve and authorize the Chair to sign a budget transfer increasing appropriations for depreciation by \$300,000, offset by an increase in charges for services. (4/5 vote required)

FUNDING: Fleet Internal Service Fund.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Budget Transfer.pdf, 2. Executed Budget Transfer

Date	Ver.	Action By	Action	Result
6/11/2024	1	Board of Supervisors	Approved	Pass

Department of Transportation, Fleet Division, recommending the Board approve and authorize the Chair to sign a budget transfer increasing appropriations for depreciation by \$300,000, offset by an increase in charges for services. (4/5 vote required)

FUNDING: Fleet Internal Service Fund.

DISCUSSION / BACKGROUND

When the Fiscal Year 2023-24 (FY 23-24) budget for the Department of Transportation, Fleet Division (Fleet) was developed, Fleet did not know there would be a large number of vehicles carried forward from Fiscal Year 2022-23 that were not received. When these vehicles were added to the FY 23-24 budget, the depreciation budget was not updated. Approval of this budget transfer would increase appropriations for depreciation by \$300,000 offset by an increase to charges for services.

ALTERNATIVES

The Board could choose not to approve the budget transfer, and Fleet would not be able to depreciate fixed assets in accordance with Generally Accepted Accounting Principles (GAAP).

PRIOR BOARD ACTION

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

There is no change to Net County Cost as a result of this item. The increase to appropriations is

offset by an increase to revenue.

CLERK OF THE BOARD FOLLOW UP ACTIONS

The Clerk of the Board will obtain the Chair's signature on the original budget transfer and will forward the budget transfer to the Auditor-Controller for processing.

STRATEGIC PLAN COMPONENT

Priority: N/A

Action Item: N/A

CONTACT

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Department of Transportation