



County of El Dorado

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Legislation Details (With Text)

File #: 11-0403 **Version:** 3

Type: Agenda Item **Status:** Approved

File created: 4/6/2011 **In control:** Board of Supervisors

On agenda: 8/23/2011 **Final action:** 8/23/2011

Title: Treasurer-Tax Collector recommending the Board approve adding Percent-based Contributions to the Nationwide Retirement Solutions Deferred Compensation Plan. (Cont'd 6/28/11, Item 57)

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Memo from Treasurer.pdf, 2. B - 11-0403 email from L. Gresham.pdf

Date	Ver.	Action By	Action	Result
8/23/2011	3	Board of Supervisors	Approved	Pass
6/28/2011	2	Board of Supervisors	Continued	Pass

Treasurer-Tax Collector recommending the Board approve adding Percent-based Contributions to the Nationwide Retirement Solutions Deferred Compensation Plan. (Cont'd 6/28/11, Item 57)

Background:

Gives participants the ability to have their contribution automatically increase or decrease as their paycheck adjusts. Currently participants can only contribute a fixed amount which can be changed only by submitting a written change authorization.

Reason for Recommendation:

Additional plan option for employee.

Action to be taken following Board approval: None

Contact: Louise Gresham x5819 or Ginnie Hibert x5811

Concurrences: