



County of El Dorado

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Legislation Details (With Text)

File #: 10-1335 **Version:** 4

Type: Agenda Item **Status:** Approved

File created: **In control:** Board of Supervisors

On agenda: 7/29/2014 **Final action:** 7/29/2014

Title: Assessor's Office recommending the Board authorize the continuation of the Department's perpetual agreement with LoopNet for Fiscal Year 2013/14 and 2014/15. LoopNet is an online subscription used to locate and review recent local and regional sales of comparable residential, commercial and industrial property. The information helps form the basis of valuation decisions under the provisions of the California Revenue and Taxation Code.

FUNDING: General Fund.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2A - 2012 General Terms and Conditions, 2. A - LoopNet Terms & Conditions, 3. B - Blue Route

Date	Ver.	Action By	Action	Result
7/29/2014	4	Board of Supervisors	Approved	Pass
11/6/2012	3	Board of Supervisors	Approved	Pass
8/7/2012	2	Board of Supervisors	Approved	Pass
2/1/2011	1	Board of Supervisors	Approved	Pass

Assessor's Office recommending the Board authorize the continuation of the Department's perpetual agreement with LoopNet for Fiscal Year 2013/14 and 2014/15. LoopNet is an online subscription used to locate and review recent local and regional sales of comparable residential, commercial and industrial property. The information helps form the basis of valuation decisions under the provisions of the California Revenue and Taxation Code.

FUNDING: General Fund.

BUDGET SUMMARY:	
Total Estimated Cost.....	\$2,395.20 <i>per fiscal year</i>
Budget - FY 2013-14.....	\$2,395.20
Budget - FY 2014-15.....	\$2,395.20
New Funding.....	
Savings.....	
Other.....	
Total Funding Available.....	\$4,790.40 <i>FY 2013-14 & 2014-15</i>

Change To Net County Cost.....	\$0
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Fiscal Impact/Change to Net County Cost

No change in net county cost. Funding for the subscription is included in the Department's FY2013/14 and FY2014/15 budgets.

Reason for Recommendation

The Assessor's Office has previously contracted with LoopNet, Inc., to provide online subscription for recent sales of commercial property comparables. The subscription agreement renews automatically unless canceled by the County. The department is bringing this matter before the Board per BOS Policy C-17 Section 4.5, which states "Departments must obtain authorization from the Board of Supervisors, initially, and on an annual basis, to utilize any contract that does not have a stated term."

Follow Up Actions

The purchasing agent will issue purchase orders and the Assessor's Office will process payments.

Contact

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Concurrences

County Counsel