



County of El Dorado

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Legislation Details (With Text)

File #: 14-0151 **Version:** 2
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Title: Auditor-Controller recommending the Board authorize the Auditor-Controller to:
1) Disburse excess proceeds for APN 500-102-97-200 in the amount of \$142.33 to the State of California, Franchise Tax Board; and
2) Notify all valid claimants of the Board's action(s) and disburse proceeds as determined by the Board.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2A - Excess Proceeds 2-4-14

Date	Ver.	Action By	Action	Result
2/4/2014	2	Board of Supervisors	Approved	Pass

Auditor-Controller recommending the Board authorize the Auditor-Controller to:
1) Disburse excess proceeds for APN 500-102-97-200 in the amount of \$142.33 to the State of California, Franchise Tax Board; and
2) Notify all valid claimants of the Board's action(s) and disburse proceeds as determined by the Board.

Fiscal Impact/Change to Net County Cost

No net impact

Background

On November 02, 2012, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's Office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as **APN 500-102-97-200** was sold for **\$142.33** more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) named herein are entitled to the proceeds.

Reason for Recommendation

The recommendation is based on §4675 of the Revenue and Taxation Code.

Contact

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