



Legislation Details (With Text)

File #: 13-1044 **Version:** 2

Type: Agenda Item **Status:** Approved

File created: 8/15/2013 **In control:** Board of Supervisors

On agenda: 8/5/2014 **Final action:** 8/5/2014

Title: Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Accept the subdivision improvements for Serrano Village K1/K2, Unit 5A as complete;
- 2) Reduce Performance Bond No. 0631593 from \$2,254,087.00 to \$258,391.80, which is 10% of the total improvements (not 10% of the bond). This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
- 3) Hold Laborers and Materialmens Bond No.0631593 for \$1,291,959.00 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

Funding: Developer Funds (No Federal Funds).

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2A - Cert of Completion 08/05/14, 2. A - Attachments A-I 11/5/13, 3. B - Blue Route Sheet-Subdivision Improvement Agmt 11/5/13, 4. C - Agmt-Subdivision Improvements 11/5/13, 5. D - Agmt-Conditions for Acceptance of Drainage Easements 11/5/13, 6. E - Agmt-Conditions for Acceptance of Roads 11/5/13, 7. Fully executed Agreement Serrano.pdf, 8. Fully executed Agreement for Acceptance of Roads.pdf, 9. Fully executed Agreement for Drainage Easement.pdf

Date	Ver.	Action By	Action	Result
8/5/2014	2	Board of Supervisors	Approved	Pass
11/5/2013	1	Board of Supervisors	Approved	Pass

Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Accept the subdivision improvements for Serrano Village K1/K2, Unit 5A as complete;
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- 3) Hold Laborers and Materialmens Bond No.0631593 for \$1,291,959.00 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
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Funding: Developer Funds (No Federal Funds).

Fiscal Impact/Change to Net County Cost

The requested Board action has no associated fiscal impact or net County cost.

Reason for Recommendation

The Subdivision Improvements within Serrano Village, K1/K2, Unit 5A have been completed according to the plans, and specifications for this development, and per the conditions of the

Agreement to Make Subdivision Improvements to Class I Subdivisions between the County and Serrano Associates, LLC (Owner), dated November 5, 2013.

Clerk of the Board Follow Up Actions

1. The Clerk will reduce Performance Bond No. 0631593 from \$2,254,087.00 to \$258,391.80 and advise the Owner it has been reduced.
2. The Clerk will hold Laborers & Materialmens Bond No. 0631593 in the amount of \$1,291,959.00 for six months; if no claims have been filed the Transportation Division will submit a written request to the Clerk to release the Laborers & Materialmens Bond.
3. The Clerk will release Performance Bond No. 0631593 when Transportation staff provides a written request for release which will include notification that the listed conditions have been met.

Contact

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Community Development Agency