



## Legislation Details (With Text)

**File #:** 16-0847      **Version:** 1

**Type:** Agenda Item      **Status:** Approved

**File created:** 8/5/2016      **In control:** Board of Supervisors

**On agenda:** 8/16/2016      **Final action:** 8/16/2016

**Title:** Auditor-Controller recommending the Board adopt and authorize the Chair to sign Resolution 138-2016 establishing the 2016/17 rate of the Tax Levy for the taxing agencies in the County of El Dorado.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. A - Ad Valorem Rates FY1617 Ltr JHarn 08-05-16 BOS 8-16-16, 2. B - Resolution Ad Valorem Rates FY 1617 BOS 8-16-16, 3. Executed Resolution 138-2016

Date	Ver.	Action By	Action	Result
8/16/2016	1	Board of Supervisors	Approved	Pass

Auditor-Controller recommending the Board adopt and authorize the Chair to sign Resolution **138-2016** establishing the 2016/17 rate of the Tax Levy for the taxing agencies in the County of El Dorado.

### DEPARTMENT RECOMMENDATION

Auditor-Controller recommends the Board adopt the attached Resolution **138-2016** establishing the 2016/17 rate of the Tax Levy for the taxing agencies in the County of El Dorado.

### DISCUSSION / BACKGROUND

Government Code (§29100) requires that the Board of Supervisors annually fix the rates necessary for each local taxing agency in the county. The tax rates for your adoption include a countywide Basic Tax Rate of \$1.00 on each \$100.00 of net assessed valuation as well as various other tax rates needed to meet the debt service requirements of various voter-approved bond issues.

The 1%, Proposition 13 - General Tax Levy is set by the State Constitution. All other rates are related to debt service and are calculated based on several factors; primarily Equalized Assessed Values and the Debt Service Payment.

### ALTERNATIVES

NA

### OTHER DEPARTMENT / AGENCY INVOLVEMENT

NA

### CAO RECOMMENDATION

Chief Administrative Office concurs with the department recommendation.

### FINANCIAL IMPACT

There is no fiscal impact.

**FOLLOW UP ACTIONS**

Auditor-Controller will ensure that the taxes are levied.

**STRATEGIC PLAN COMPONENT**

**CONTACT**

Joe Harn