



County of El Dorado

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Legislation Details (With Text)

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On agenda: 4/25/2017 **Final action:** 4/25/2017

Title: Chief Administrative Office recommending the Board adopt and authorize the Chair to sign Resolutions 070-2017, 071-2017, 072-2017, 073-2017, 074-2017, 075-2017 thereby executing United States Department of Agriculture (USDA) Form 1942-47 Loan Resolutions in accordance with USDA financing documentation requirements.

FUNDING: Accumulative Capital Outlay Funds, General Fund.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 8A - Reso \$9.3M 4-25-17, 2. 8B - Reso \$9.4M 4-25-17, 3. 8C - Reso \$9.5M 4-25-17, 4. 8D - Reso \$9.6M 4-25-17, 5. 8E - Reso \$9.7M 4-25-17, 6. 8F - Reso \$9.64M 4-25-17, 7. Executed Resolution 070-2017, 8. Executed Resolution 071-2017, 9. Executed Resolution 072-2017, 10. Executed Resolution 073-2017, 11. Executed Resolution 074-2017, 12. Executed Resolution 075-2017, 13. 6A - USDA Resolution 12.28.16, 14. 6B - Letter of Conditions 12-28-16, 15. 6C - Form 1942-46 12-28-16, 16. 6D - Forms 1940-1 12-28-16, 17. 6E - CAO memo 12-28-16, 18. 6F - Application S1-SF 424 Revised 12-28, 19. Public Comment Rcvd 12-22-16 12-28-16, 20. Public Comment Rcvd 12-28-16 12-28-16, 21. Memo from Auditor-Controller-BOS Public Safety USDA Loan 12-28-2016, 22. Executed Resolution 223-2016 12/28/16, 23. Executed Certification of Approval 12-28-16, 24. Executed SF-424 Application 12-28-16, 25. 5A - Revised docs 9-20-16, 26. Executed Revised Documents USDA, 27. 4A - PSF USDA Resolution 7.26.16, 28. 4B - Staff Report 7-26-16, 29. 4C - Exhibit A Application TOC S1-3 7-26-16, 30. 4D - Exhibit A Application Sections 4-5 7-26-16, 31. 3A - CAO Staff Report 7-11-16, 32. 4E - Application S6 - Environmental Report 7-26-16, 33. 4F - Exhibit A Application S7 Legal Counsel Agreement 7-26-16, 34. 4G - Exhibit A Agreement with Capital PFG 150-S1710 7-26-16, 35. 4H - Exhibit A Application Section 8 Audits-Budget 7-26-16, 36. 4I - Application S9-21 7-26-16, 37. Executed Resolution 130-2016, 38. 3B - Public Safety Headquarters Facility required needs 7-11-16, 39. 3C - Public Safety Facility Presentation 07-11-16.pdf, 40. Public Comment Rcvd 7-11-16 BOS 7-11-16, 41. 2A - Staff Report 6-28-16, 42. Staff Memo

Date	Ver.	Action By	Action	Result
4/25/2017	8	Board of Supervisors	Approved	Pass
2/28/2017	7	Board of Supervisors	Approved	Pass
12/28/2016	6	Board of Supervisors	Approved	Pass
9/20/2016	5	Board of Supervisors		
7/26/2016	4	Board of Supervisors	Approved	Pass
7/11/2016	3	Board of Supervisors	Approved	Pass
7/11/2016	3	Board of Supervisors	Approved	Pass
6/28/2016	2	Board of Supervisors	Approved	Pass
4/19/2016	1	Board of Supervisors	Approved	Pass

Chief Administrative Office recommending the Board adopt and authorize the Chair to sign Resolutions **070-2017, 071-2017, 072-2017, 073-2017, 074-2017, 075-2017** thereby executing

United States Department of Agriculture (USDA) Form 1942-47 Loan Resolutions in accordance with USDA financing documentation requirements.

FUNDING: Accumulative Capital Outlay Funds, General Fund.

DEPARTMENT RECOMMENDATION

Chief Administrative Office recommending the Board approve and authorize the Chair to execute USDA Form 1942-47 Loan Resolutions in accordance with USDA financing documentation requirements.

DISCUSSION / BACKGROUND

The USDA Letter of Conditions requires the County to adopt a resolution in the form of Form RD 1942-47 "Loan Resolution." Certain provisions of the form Loan Resolution were modified to be consistent with state law requirements and were approved by the USDA. The six loan resolutions correspond to the six separate funding request forms the County submitted to get to the \$57,140,000 loan amount: \$9.3 million, \$9.4 million, \$9.5 million, \$9.6 million, \$9.7 million, and \$9.64 million.

These resolutions were prepared by bond counsel and reviewed and approved by the USDA's general counsel.

ALTERNATIVES

The Board could choose not to adopt the resolution which would not allow the County to move forward with the USDA loan.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION

Approve as recommended.

FINANCIAL IMPACT

N/A

CLERK OF THE BOARD FOLLOW UP ACTIONS

N/A

STRATEGIC PLAN COMPONENT

Infrastructure; Public Safety

CONTACT

Laura Schwartz, Deputy Chief Administrative Officer
Russ Fackrell, Facilities Manager