



County of El Dorado

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Legislation Details (With Text)

File #: 16-1131 **Version:** 1
Type: Agenda Item **Status:** Approved
File created: 10/27/2016 **In control:** Board of Supervisors
On agenda: 12/13/2016 **Final action:** 12/13/2016
Title: Treasurer-Tax Collector recommending the Board renew delegation of fiduciary authority to invest and re-invest County funds, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code.

FUNDING: N/A

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Code Section References BOS 12-13-16

Date	Ver.	Action By	Action	Result
12/13/2016	1	Board of Supervisors	Approved	Pass

Treasurer-Tax Collector recommending the Board renew delegation of fiduciary authority to invest and re-invest County funds, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code.

FUNDING: N/A

DEPARTMENT RECOMMENDATION

Treasurer-Tax Collector recommending the Board renew delegation of fiduciary authority to the Treasurer-Tax Collector to invest and re-invest County funds, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code.

DISCUSSION / BACKGROUND

Pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code, the Board of Supervisors must annually renew delegation of fiduciary authority to the County Treasurer-Tax Collector to invest and re-invest County funds. This action will cover the period of February 11, 2017 through February 10, 2018.

ALTERNATIVES

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION

Approve as recommended.

FINANCIAL IMPACT

N/A

CLERK OF THE BOARD FOLLOW UP ACTIONS

None

STRATEGIC PLAN COMPONENT

Good Governance

CONTACT

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