



County of El Dorado

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Legislation Details (With Text)

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On agenda: 3/16/2010 **Final action:** 3/16/2010

Title: Treasurer-Tax Collector recommending the Board approve amendments to the El Dorado County Investment Policy, pursuant to California Government Code Section 27133.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Approval of Agenda Item 3-16-10 10-0195.pdf, 2. B - Statement of Investment Policy- 3-9-10 10-0195.pdf

Date	Ver.	Action By	Action	Result
3/16/2010	1	Board Of Supervisors	Approved	Pass

Treasurer-Tax Collector recommending the Board approve amendments to the El Dorado County Investment Policy, pursuant to California Government Code Section 27133.
Fiscal Impact/Change to Net County Cost: None

Reason for Recommendation: Currently, certain investment types limit the total investment per issuer to 5% of the Treasury pool balance. Since the pool balance fluctuates on a daily basis due to cash needs, it is possible the per issuer percentage could be slightly greater than 5% for a short period of time. In order to stay in compliance with the investment policy, the amendment will add "per issuer limitations apply only at the time an investment is purchased".

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