



County of El Dorado

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Legislation Details (With Text)

File #: 13-0492 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 4/25/2013 **In control:** Board of Supervisors

On agenda: 4/30/2013 **Final action:** 4/30/2013

Title: Auditor-Controller recommending the Board consider the following:
 1) Authorize the Chair to sign Agreement No. 548-S1311 with NBS Government Finance Group, Inc. (NBS) for the provision of Mello Roos bond administrative services for El Dorado Hills Community Facilities District 1992-1 (Serrano), Community Facilities District 2001-1 (Promontory), Community Facilities District 2005-1 (Blackstone), Community Facilities District 2005-2 (Laurel Oaks), and any additional Community Facilities Districts Bond administration services which may be formed during the term of the contract for a period of three five years with a not-to-exceed amount of \$250,000; and
 2) Make findings that it is more economical and feasible to contract out the services in accordance with County Ordinance Chapter 3.13, Section 3.13.030.

FUNDING: Special tax proceeds collected for the Community Facilities Districts.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Staff Report 4-30-13.pdf, 2. B - Agmt 548-S1311 4-30-13.pdf, 3. C - Blue Route 4-30-13.pdf, 4. D - Insurance 4-30-13.pdf

Date	Ver.	Action By	Action	Result
4/30/2013	1	Board of Supervisors	Approved	Pass

Auditor-Controller recommending the Board consider the following:
 1) Authorize the Chair to sign Agreement No. 548-S1311 with NBS Government Finance Group, Inc. (NBS) for the provision of Mello Roos bond administrative services for El Dorado Hills Community Facilities District 1992-1 (Serrano), Community Facilities District 2001-1 (Promontory), Community Facilities District 2005-1 (Blackstone), Community Facilities District 2005-2 (Laurel Oaks), and any additional Community Facilities Districts Bond administration services which may be formed during the term of the contract for a period of three five years with a not-to-exceed amount of \$250,000; and
 2) Make findings that it is more economical and feasible to contract out the services in accordance with County Ordinance Chapter 3.13, Section 3.13.030.

FUNDING: Special tax proceeds collected for the Community Facilities Districts.

BUDGET SUMMARY:	
Total Estimated Cost.....	\$250,000
Budgeted.....	
New Funding.....	
Savings.....	
Other.....	
Total Funding Available.....	\$250,000

Change To Net County Cost.....	0

Fiscal Impact/Change to Net County Cost

No impact to Net County Cost.

Contact

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