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Legislation Details (With Text)

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Title: Hearing to consider recommendation of the Auditor-Controller to disburse excess proceeds in the amount of \$18,151.49 to United Pacific Assets LLC for John Snyder and \$18,151.49 to United Pacific Assets LLC for S. Pevahouse from the sale of tax defaulted property (APN 037-361-05-100) on November 2, 2007.

Sponsors:

Indexes:

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Attachments: 1. Excess Proceeds Agenda Item 042109

Date	Ver.	Action By	Action	Result
4/21/2009	1	Board Of Supervisors	Approved	Pass

Hearing to consider recommendation of the Auditor-Controller to disburse excess proceeds in the amount of \$18,151.49 to United Pacific Assets LLC for John Snyder and \$18,151.49 to United Pacific Assets LLC for S. Pevahouse from the sale of tax defaulted property (APN 037-361-05-100) on November 2, 2007.

Background: On November 2, 2007, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's office. Parties of interest, as defined by Revenue & Taxation (R&T) Code section 4675, were notified that the property identified as APN037-361-05-100 was sold for \$36,302.98 more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller's office has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) are entitled to the proceeds pursuant to R&T Code section 4675. The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor-Controller to notify all valid claimants of the Board's action(s) and disburse excess proceeds as determined by the Board.

Reason for Recommendation: The recommendation is based on section 4675 of the Revenue and Taxation Code.

Action to be taken following Board approval: The Auditor-Controller will disburse funds as directed.

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