



## Legislation Details (With Text)

**File #:** 06-1544      **Version:** 1

**Type:** Agenda Item      **Status:** Approved

**File created:** 9/20/2006      **In control:** Board Of Supervisors

**On agenda:** 9/26/2006      **Final action:** 9/26/2006

**Title:** Transportation Department recommending the following pertaining to Serrano Village G, Units 1-9 (TM 01-1375):  
 (1) Accept the subdivision improvements as complete;  
 (2) Reduce Performance Bonds 929313093, 929313093-01 through -08, by \$934,862.50, to \$692,490.80 each to guarantee against any defective work, labor done, or defective materials furnished and release one year after acceptance if no claims are made; and  
 (3) Hold previously posted Laborers and Materialmen Bonds 929313093, 929313093-01 through -08 in the amount of \$2,698,406.50 each to guarantee payment to persons furnishing labor, materials or equipment and release in six months after acceptance if no claims are made.  
**RECOMMENDED ACTION:** Approve.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Serrano Village G Units 1-9.pdf

Date	Ver.	Action By	Action	Result
9/26/2006	1	Board Of Supervisors	Approved	Pass

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**RECOMMENDED ACTION:** Approve.