



Legislation Details (With Text)

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File created: 11/9/2021 **In control:** Board of Supervisors

On agenda: 12/14/2021 **Final action:** 12/14/2021

Title: Auditor-Controller recommending the Board:
 1) Receive and file the attached annual reports as required by SB 165 for Community Facilities District No. 1992-1 (CFD 1992-1 Serrano), Community Facilities District 2000-1 (CFD 2000-1 South Lake Tahoe Recreation Facilities JPA), Community Facilities District No. 2001-1 (CFD 2001-1 Promontory), Community Facilities District No. 2005-1 (CFD 2005-1 Blackstone), Community Facilities District No. 2005-2 (CFD 2005-2 Laurel Oaks), Community Facilities District No. 2014-1 (CFD 2014-1 Carson Creek), Community Facilities District No. 2018-1 (CFD 2018-1 Bass Lake Hills), and Community Facilities District No. 2019-1 (CFD 2019-1 Bass Lake Hills Services); and
 2) Adopt and authorize the Chair to sign Resolution 189-2021 accepting said reports.

FUNDING: N/A

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - SB165 Reports Ltr JHarn 11.5.21, 2. B - SB165 Reso and Reports, 3. C - SB165 Blue Route 11.10.21, 4. Executed Resolution189-2021

Date	Ver.	Action By	Action	Result
12/14/2021	1	Board of Supervisors	Approved	Pass

Auditor-Controller recommending the Board:
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 2) Adopt and authorize the Chair to sign Resolution **189-2021** accepting said reports.

FUNDING: N/A

DISCUSSION / BACKGROUND

Senate Bill 165 enacted the Local Agency Special Tax and Bond Accountability Act. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, requires that the proceeds of the special tax be applied to those purposes, requires the creation of an account into which the proceeds shall be deposited, and requires an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Section 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax

District and others are handled through annual reports. These reports intend to comply with the relevant passages of Section 53411 of the California Government Code.

ALTERNATIVES

N/A

PRIOR BOARD ACTION

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

N/A

CLERK OF THE BOARD FOLLOW UP ACTIONS

The Board Clerk will file the attached annual reports.

The Board of Supervisors will adopt Resolution of the County of El Dorado accepting the reports. The Board Clerk will forward two (2) certified Resolutions to the Auditor-Controller for processing.

STRATEGIC PLAN COMPONENT

N/A

CONTACT

Joe Harn