



## Legislation Details (With Text)

**File #:** 20-0931      **Version:** 1

**Type:** Agenda Item      **Status:** Approved

**File created:** 7/8/2020      **In control:** Board of Supervisors

**On agenda:** 8/4/2020      **Final action:** 8/4/2020

**Title:** District Attorney recommending the Board receive and file the Fifteenth Annual Report on Real Estate Fraud for Fiscal Year 2019-20.

FUNDING: Real Estate Fraud Prosecution Trust.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. A - FY19-20 ANNUAL REAL ESTATE REPORT, 2. B - Minutes 7.16.20 Real Estate Fraud Minutes

Date	Ver.	Action By	Action	Result
8/4/2020	1	Board of Supervisors	Approved	Pass

District Attorney recommending the Board receive and file the Fifteenth Annual Report on Real Estate Fraud for Fiscal Year 2019-20.

**FUNDING:** Real Estate Fraud Prosecution Trust.

### DISCUSSION / BACKGROUND

In accordance with Government Code Section 27388(d), the Board of Supervisors is required to annually review the effectiveness of the District Attorney in deterring, investigating and prosecuting real estate fraud crime based upon information provided by the District Attorney in an annual report. The report is attached.

A review of the Real Estate Fraud Special Revenue fund during the annual Real Estate Committee Meeting held on July 16, 2020 identified the fund appears to still maintain sufficient cash to operate with the previously reduced \$2.00 recording fee rate in place. The Committee agreed to a status quo rate moving forward and will reassess as needed.

### ALTERNATIVES

N/A

### PRIOR BOARD ACTION

August 6, 2019; Legistar File 19-1146: District Attorney recommending the Board 1) Receive and file the Fourteenth Annual Report on Real Estate Fraud for Fiscal Year 2018-2019; and 2) Adopt and authorize the Chair to sign Resolution 127-2019 reducing the District Attorney Real Estate Fraud recording fee from \$3.00 to \$2.00.

### OTHER DEPARTMENT / AGENCY INVOLVEMENT

Real Estate Fraud Committee

**CAO RECOMMENDATION / COMMENTS**

Receive and file the report.

**FINANCIAL IMPACT**

The trust fund beginning balance as of July 1, 2019 was \$399,137.97. The FY 2019-20 revenue received, including interest, totals \$112,677.25, leaving an unadjusted ending balance as of June 30, 2020 in the amount of \$511,815.22. The total FY 2019-20 investigation and prosecution expenditures for the Real Estate Fraud Program are estimated at \$80,727.96. The FY 2019-20 estimated ending fund balance is \$431,087.26.

There is no Net County Cost for this program.

**CLERK OF THE BOARD FOLLOW UP ACTIONS**

N/A

**STRATEGIC PLAN COMPONENT**

Public Safety

**CONTACT**

Vern Pierson, District Attorney