



Legislation Details (With Text)

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On agenda: 12/18/2012 **Final action:** 12/18/2012

Title: Treasurer-Tax Collector recommending the Board approve the addition of Federally Insured Cash Account (FICA) as an investment category in the "Investments - Maximum Percentage/Portfolio" section to the El Dorado County Investment Policy.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Investment Policy with Addition in Red 12-18-12 .pdf, 2. B - Investment Policy 12-18-12.pdf

Date	Ver.	Action By	Action	Result
12/18/2012	1	Board of Supervisors	Approved	Pass

Treasurer-Tax Collector recommending the Board approve the addition of Federally Insured Cash Account (FICA) as an investment category in the "Investments - Maximum Percentage/Portfolio" section to the El Dorado County Investment Policy.

Background

Federally Insured Cash Account (FICA) was added as an investment category in the "Investments - Maximum Percentage/Portfolio" section.

Reason for Recommendation

FDIC insured, liquid and currently yielding a higher rate of return compared to other investments offered.

Action(s) to be taken following Board approval

None

Contact

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Concurrences

N/A