

County of El Dorado

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Legislation Details (With Text)

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Title: Chief Administrative Office recommending adoption of Resolution opposing a suspension of

Proposition 1A of 2004.

Resolution 121-2009

Sponsors:

Indexes:

Code sections:

Attachments: 1. 09-0771 B - Prop 1 A Facts, 2. Resolution Prop 1A.pdf, 3. 09-0771 Alyson L. Huber Itr. 6-29-09.pdf

Date	Ver.	Action By	Action	Result
6/9/2009	1	Board Of Supervisors	Adopted	Pass

Chief Administrative Office recommending adoption of Resolution opposing a suspension of Proposition 1A of 2004.

Resolution 121-2009

Fiscal Impact/Change to Net County Cost: An 8% shift of El Dorado County's property tax revenue to the State would cost the County approximately \$6.3 million.

Background: In order to help temporarily close the the state's widening budget gap, the Governor has proposed the suspension of Proposition 1A, which would allow the State to borrow up to 8% of local government property tax revenue. Property taxes are the largest source of discretionary General Fund revenue for the County. Attachment B provides a brief overview of Proposition 1A. The Board of Directors of the California State Association of Counties (CSAC) has formally opposed a suspension of Proposition 1A and is encouraging counties to do the same.

Reason for Recommendation: Given the current fiscal outlook, it will be difficult to manage such a significant revenue shift, even on a temporary basis, without compromising county programs.

Action to be taken following Board approval: The Chief Administrative Office will provide a copy of the resolution to the Governor, our legislative delegation, the chairs of the Assembly and Senate budget committees and CSAC.

Contact: Mike Applegarth (5123)

Concurrences: