



Legislation Text

File #: 24-0895, **Version:** 1

Planning and Building Department, Economic Development Division, recommending the Board:

1) Receive and file a presentation from the Greater Sacramento Economic Council (GSEC) on their achievements in FY 2023-24 and plans for future support in El Dorado County in FY 2024-25; and
2) Provide direction to staff to renew the contract with GSEC for FY 2024-25 and include the funding in the FY 2024-25 Adopted Budget.

FUNDING: Discretionary Transient Occupancy Tax.

DISCUSSION / BACKGROUND

The Greater Sacramento Economic Council (GSEC), is a public-private partnership for growth strategies in the Capital Region of California. The organization spearheads community-led direction to retain, attract, grow, and scale new businesses, develop advanced industries, and create jobs and investment throughout the region. GSEC represents a collaboration between local and state governments, market leaders, influencers, and stakeholders, with the sole mission of driving economic growth.

On August 2, 2016 the Board of Supervisors approved the first Agreement with GSEC in the amount of \$60,187 with an initial term effective upon execution and continuing through June 30, 2017 (Legistar Item #16-0606 v1). The Agreement provided for the County's participation with GSEC as a voting member, and economic development related services including regional, statewide, and international strategy development, assistance with retention and expansion of existing businesses within the County, and research on key retention and expansion projects.

The Agreement renews each subsequent fiscal year unless terminated by either party. The FY 2024-25 Agreement would be slightly decreasing from \$63,448 to \$63,149. This cost is based on the \$0.40 per capita rate applied to the Public Jurisdiction's population as reported in the 2023 population estimates from the California Department of Finance Demographic Research Unit, which listed unincorporated El Dorado County as having a population of 157,873.

The presentation attached, prepared by GSEC, offers a thorough overview of the support that El Dorado County has received in tangible and intangible forms from GSEC in previous years. It also explains how GSEC can continue to support upcoming strategic economic development efforts as the County encounters new economic challenges. The presentation discusses GSEC's strategies and initiatives that have the potential to drive economic growth and prosperity within our community, while also supporting ongoing efforts within the County's Economic Development Division.

ALTERNATIVES

The Board could choose not to receive the presentation or renew the contract.

PRIOR BOARD ACTION

On August 2, 2016 the Board approved the first Agreement with GSEC (Legistar Item #16-0606 v1). The Agreement renews each subsequent fiscal year unless terminated by either party.

On June 6, 2017, the Board approved renewal of the Agreement in the amount of \$60,187 for FY 2017-18 and delegated authority to the Chief Administrative Officer to approve future annual renewals provided the annual renewal rate of \$0.40 per capita does not increase (Legistar Item #16-0606 v2).

Pursuant to this delegated authority, on May 29, 2018 the Board was notified by the Chief Administrative Officer of his intent to approve the renewal of Agreement 076-S1711 (FENIX #3047) in the amount of \$60,187 for FY 2018-19 at a rate of \$0.40 per capita. The Agreement was renewed on July 1, 2018.

On April 23, 2019 (Legistar Item #19-0610) the Board received a presentation from Barry Broome, CEO of Greater Sacramento Economic Council and directed staff to return to the Board with an Agreement with Greater Sacramento Economic Council for FY 2019-20 in an amount not to exceed \$62,345.

On June 23, 2020 (Legistar Item #20-0742) The board received a presentation from Barry Broome, President and CEO for Greater Sacramento Economic Council on achievements and the County's return on investment for fiscal Year (FY) 2019-20

On July 21, 2020 (Legistar Item #20-0971) The Board approved and authorized the Chief Administrative Officer to sign an Agreement with Greater Sacramento Economic Council for FY 2020-21 in an amount not to exceed \$63,252.

On June 27, 2023 (Legistar Item #23-0614) The Board approved and authorized the Chief Administrative Officer to sign Agreement 7512 with the Greater Sacramento Economic Council, in the amount of \$63,448, for the period of July 1, 2023, through June 30, 2024.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

Chief Administrative Office

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

The cost for the FY 2024-25 contract is \$63,149 and will be included in the FY 2024-25 Adopted Budget

CLERK OF THE BOARD FOLLOW UP ACTIONS

N/A

STRATEGIC PLAN COMPONENT

Thriving Economy - Develop a Countywide Economic Development Strategic Plan focused on managed growth and economic stability.

CONTACT

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Planning and Building Department