



Legislation Details

File #: 12-0037 **Version:** 5

Type: Agenda Item **Status:** Approved

File created: 12/27/2011 **In control:** Board of Supervisors

On agenda: 3/20/2012 **Final action:** 3/20/2012

Title: Acting as the Board of Directors for the El Dorado County Public Housing Authority:

Supervisor Santiago requesting the Board consider the following regarding the 40-unit affordable workforce rental housing project known as Sunset Lane Apartments, proposed by Mercy Housing California 55, a California Limited Partnership, division of Mercy Housing California:

1) Authorize the Executive Director of the El Dorado County Public Housing Authority (EDCPHA), or successor, to execute the Loan Agreement, Promissory Note, Deed of Trust With Assignment of Rents, Subordination Agreement, escrow instructions and all other documents necessary to issue the loan to, service the loan for, and collect loan repayments from Mercy Housing California 55 for the development of the Sunset Lane Apartments in Shingle Springs, California up to \$1,400,000 under the California Housing Finance Authority Loan Agreement HELP-022607-02; and

2) Authorize the Auditor-Controller's Office to process check requests and the Treasurer-Tax Collector to process wire transfers, if needed, to disburse funds which will be offset by corresponding amounts from the above loan grant. (Refer 3/6/12, Item 19) (Est. Time: 15 Min.)

FUNDING: California Housing Finance Authority Housing Enabled by Local Partnerships funds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 5A - Repayment Guaranty - Blue Route.pdf, 2. 5B - Repayment Guaranty.pdf, 3. 5C - 12-0037 - Update from CAO, 4. 4A - Staff Report.pdf, 5. 4B - CalHFA Mercy-Loan Agreement.pdf, 6. 4C - 12-0037 - Repayment Guaranty (1).pdf, 7. 3A - Blue Route, 8. 3B - CalHFA Mercy - Loan Agreement, 9. 3C - CalHFA Mercy - Promissory Note, 10. 3D - CalHFA Mercy - Deed of Trust, 11. 3E - Mercy Awards, 12. 3F -Mercy Funding - Lien Positions.pdf, 13. 2A-Blue Route.pdf, 14. 2B-CalHFA Mercy - Loan Agreement.pdf, 15. 2C-CalHFA Mercy - Promissory Note.pdf, 16. 2D-CalHFA Mercy - Deed of Trust.pdf, 17. 2E-Mercy Awards.pdf, 18. 2F - Requesting Continuance 21 and 22.pdf, 19. A-BlueRoute.pdf, 20. B-CalHFA Loan Agreement.PDF, 21. C-CalHFA Promissory Note.PDF, 22. D-CalHFA Deed of Trust.PDF, 23. E - Email rcvd from J. W. Conroy requesting continuance.pdf

Date	Ver.	Action By	Action	Result
3/20/2012	5	Board of Supervisors	Approved	Pass
3/6/2012	4	Board of Supervisors	Failed	Fail
2/7/2012	3	Board of Supervisors	Continued	Pass
1/24/2012	2	Board of Supervisors	Continued	Pass
1/10/2012	1	Board of Supervisors	Continued	