



County of El Dorado

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Legislation Text

File #: 11-1270, **Version:** 1

Treasurer-Tax Collector recommending the Board renew delegation of fiduciary authority to the Treasurer-Tax Collector to invest and re-invest County funds, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code.

Fiscal Impact/Change to Net County Cost: None

Background: Pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code, the Board of Supervisors must annually renew delegation of fiduciary authority to the County Treasurer-Tax Collector to invest and re-invest County Funds. This action will cover the period of February 11, 2012 through February 10, 2013.

Reason for Recommendation: Requesting renewal of delegation of fiduciary authority for the Treasurer-Tax Collector to invest and re-invest County funds.

Action to be taken following Board approval: None

Contact: Louise Gresham X5819 Ginnie Hibert X5811

Concurrences: N/A