



County of El Dorado

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Legislation Text

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District Attorney recommending the Board approve Budget Transfer 2011049 to establish budgets in the Automobile Insurance Fraud and Workers Compensation Insurance Fraud general fund and special revenue accounts to address audit findings from fiscal year 2009/10. (4/5 vote required).

FUNDING: Grant Funding.

BUDGET SUMMARY:		
Total Estimated Cost		\$8,621.76
Funding		
Budgeted	\$	
New Funding	\$	
Savings	\$	
Other	\$8,621.76	
Total Funding Available	\$	
Change To Net County Cost		\$0

Fiscal Impact/Change to Net County Cost: There will be no net county cost as the department anticipates utilizing these funds as carry-over in the current fiscal year.

Background: Per Department of Insurance guidelines both the Automobile Insurance Fraud and Workers Compensation Insurance Fraud programs are required to have an annual audit. During fiscal year 2009/10 an audit finding was found in both programs recommending the return of funds from the general fund back to the special revenue accounts.

Reason for Recommendation: This recommendation is necessary for program compliance.

Action to be taken following Board approval: Budget transfer to be signed by Board Chair and forwarded to the Auditors office for posting.

Contact: Jodi Albin, 6421