



County of El Dorado

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Legislation Details

File #: 24-0741 **Version:** 1
Type: Agenda Item **Status:** Approved
File created: 4/10/2024 **In control:** Board of Supervisors
On agenda: 5/21/2024 **Final action:** 5/21/2024

Title: Department of Transportation recommending the Board consider the following:
1) Accept the subdivision improvements for Serrano Village M4, TM05-1393-E, as complete;
2) Hold Performance Bond 0773125 in the amount of \$360,059.56, which is ten percent of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
3) Hold Laborers & Materialmens Bond 0773125 in the amount of \$1,800,297.78 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods upon written request by Transportation. (District 1)

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Certificate of Completion, 2. B - Agreement 22-55038

Date	Ver.	Action By	Action	Result
5/21/2024	1	Board of Supervisors	Approved	Pass