



County of El Dorado

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Legislation Details

File #: 21-1066 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 6/18/2021 **In control:** Board of Supervisors

On agenda: 7/20/2021 **Final action:** 7/20/2021

Title: Department of Transportation recommending the Board consider the following:
 1) Accept the subdivision improvements for Silver Spring, Unit 1, TM97-1330, as complete;
 2) Reduce Performance Bond EACX4012966 from \$ \$5,096,215.00 to \$509,621.50, which is ten percent of the total cost of the subdivision improvements, an amount which guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
 3) Hold Laborers & Materialmens Bond EACX4012966 in the amount of \$5,096,215.00 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and
 4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods upon written request by Transportation.

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments: 1. B - Original Agmt 06-1060, 2. A - Certificate of Completion, 3. C - Amnd 8 - Agmt 17-54803

Date	Ver.	Action By	Action	Result
7/20/2021	1	Board of Supervisors	Approved	Pass