



County of El Dorado

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Legislation Text

File #: 12-1360, Version: 1

Department of Transportation recommending the Board consider the following:

- 1) Authorize the Chair to sign the Acquisition Agreement for Public Purposes and the Certificate of Acceptance for the related documents from El Dorado Hills Investors, Ltd., a California Limited Partnership, for Assessor's Parcel Number 122-720-03, subject to review and approval by County Counsel; and
- 2) Authorize the Interim Director of Transportation or her designee to execute the escrow instructions and any other related escrow documents pertaining to the transaction, including the payment of title and escrow fees, for the U.S. 50/Silva Valley Parkway Interchange - Phase 1 Project, CIP No. 71328.

FUNDING: El Dorado Hills Traffic Impact Mitigation Fees - Silva Valley Interchange Set Aside Fund.

BUDGET SUMMARY:	
Total Estimated Cost.....	\$263,275
Budgeted.....	\$263,275
New Funding.....	
Savings.....	
Other.....	
Total Funding Available.....	\$263,275
Change To Net County Cost.....	\$0

Fiscal Impact/Change to Net County Cost

Acquisition costs are \$261,775 with title and escrow fees estimated at \$1,500 for a total estimated cost of \$263,275. Funding for the acquisition process will be provided by El Dorado Hills Traffic Impact Mitigation Fees - Silva Valley Interchange Set Aside Fund.

Background

The Department of Transportation (Department) is working to advance the U.S. 50/Silva Valley Parkway Interchange - Phase 1 Project (Project), which will include a six-lane overcrossing (four through lanes and two deceleration lanes to the loop on-ramps), new signalized diagonal off-ramps, diagonal on-ramps, and loop on-ramps. The mainline will be improved to include east and west auxiliary lanes between El Dorado Hills Boulevard and the new interchange.

The Project is subject to the California Environmental Quality Act (CEQA). On June 28, 2011 the Board certified the CEQA Supplemental Environmental Impact Report and approved the Project and authorized the Department to proceed with the acquisition process for the land rights necessary for the construction and completion of the Project.

Reason for Recommendation

Negotiations have concluded with the property owner, El Dorado Hills Investors, Ltd., a California Limited Partnership, and a settlement has been reached that is representative of the fair market value of the necessary land rights. Project construction is scheduled to begin in spring 2013.

Action(s) to be taken following Board approval

1. Upon approval by County Counsel, the Clerk of the Board will obtain the Chair's signature on the Acquisition Agreement for Public Purposes and the Certificate of Acceptance for the Grant Deed.
2. The Clerk of the Board will return all executed documents to the Department for final processing.

Contact

Kim Kerr, Interim Director
Department of Transportation

Concurrences

Pending