



# County of El Dorado

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## Legislation Details

**File #:** 13-0199      **Version:** 2

**Type:** Agenda Item      **Status:** Approved

**File created:** 2/20/2013      **In control:** Board of Supervisors

**On agenda:** 12/9/2014      **Final action:** 12/9/2014

**Title:** Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Accept the subdivision improvements for West Valley Village, Unit 3B as complete;
- 2) Reduce Performance Bond Rider No. 94-89-01 to \$238,444, which is 10% of the total cost of the subdivision improvements. This Bond guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
- 3) Hold Laborers and Materialmens Bond Rider No. 94-89-01 in the amount of \$1,192,217.33 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

**FUNDING:** Developer Funds. (No Federal Funds)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2A - Certificate of Completion 12-09-14, 2. A - Approved CRS Amend II Unit 3B 5-13-14, 3. B - PE Amend II to AGMT 07-1467 Unit 3B 5-13-14, 4. C - FE - Unit 3B - Amend 1 5-13-14, 5. D - FE - Unit 3B - Orig Agmt 5-13-14, 6. E - LandSource LLC Request for Extension 5-13-14, 7. F - County Counsel Letter 5-13-14, 8. G - 1/29/13 Board Meeting Minutes 5-13-14, 9. H - Assign & Assumption West Valley Village Unit 3 5-13-14, 10. Executed Agreement item 14.pdf, 11. Executed Third Amend. Agrmt. item 14.pdf

Date	Ver.	Action By	Action	Result
12/9/2014	2	Board of Supervisors	Approved	Pass
5/13/2014	1	Board of Supervisors	Approved	Pass