



## Legislation Details

**File #:** 13-1133      **Version:** 2

**Type:** Agenda Item      **Status:** Approved

**File created:** 9/5/2013      **In control:** Board of Supervisors

**On agenda:** 12/16/2014      **Final action:** 12/16/2014

**Title:** Community Development Agency, Transportation Division, Development/Right-of-way/Environmental recommending the Board consider the following:  
 1) Accept the subdivision improvements for Promontory Village Center Lot H, Unit 1 as complete;  
 2) Reduce Performance Bond No. 929575177 to \$174,473, which is 10% of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;  
 3) Hold Laborers and Materialmens Bond No. 929575177 in the amount of \$872,361.49 for six months to guarantee payment to persons furnishing labor, materials or equipment; and  
 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

Funding: Developer Funds. (No Federal Funds)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2A - Certificate of Completion 12-16-14, 2. A - Attachments A-H 11/5/13, 3. B - Blue Route Sheet 11/5/13, 4. C - Agmt-Subdivision Improvements 11/5/13, 5. Fully executed Agreement Promontory Village.pdf

Date	Ver.	Action By	Action	Result
12/16/2014	2	Board of Supervisors	Approved	Pass
11/5/2013	1	Board of Supervisors	Approved	Pass