



County of El Dorado

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Legislation Details

File #: 23-2225 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 12/4/2023 **In control:** Board of Supervisors

On agenda: 4/2/2024 **Final action:** 4/2/2024

Title: Planning and Building Department, Planning Division, Long Range Planning, Housing Unit, in accordance with Board of Supervisors Policy B-14, Traffic Impact Fee (TIF) Offset Program for Developments with Affordable Housing Units, recommending the Board:

- 1) Find that the Country Club Apartments project provides significant community benefit by providing housing that is affordable to very-low, low- and moderate-income households;
- 2) Make a conditional award of a Traffic Impact Fee (TIF) Offset totaling approximately \$1,226,877.25 (per current TIF Program Fee schedule, but subject to change with each TIF Program Fee schedule update) to offset 100% of 31 units affordable at or below 50% of the area median income and 75% for 43 units affordable at 60% area median income; and
- 3) Authorize the Planning and Building Department Director to execute all documents associated with the TIF Fee Offset Program.

FUNDING: Federal and State Transportation Revenues.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Staff Memo, 2. B - TIF Fee Offset Summary 10.31.23, 3. Public Comment BOS Rcvd. 4-2-2024

Date	Ver.	Action By	Action	Result
4/2/2024	1	Board of Supervisors	Approved	Pass