



County of El Dorado

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Legislation Text

File #: 07-1180, Version: 2

Treasurer/Tax Collector's Office recommending adoption of Resolution granting approval to sell tax-defaulted property; noting said sale to be conducted on November 2, 2007.

RECOMMENDED ACTION: Adopt Resolution **182-2007**.

FUNDING: General Fund.

BUDGET SUMMARY:		
Total Estimated Cost		\$ unknown at this time
Funding		
Budgeted	\$	
New Funding	\$	
Savings	\$	
Other	\$	
Total Funding Available	\$	
Change To Net County Cost		\$ unknown Revenues

Fiscal Impact/Change to Net County Cost: Revenues to the General Fund are unknown until after the property sale in November 2007. Administrative costs for preparing, mailing, and publishing required notices are included in the FY 2007-08 budget.

Background: Pursuant to Sections 3694 and 3698 of the California Revenue and Taxation (R&T) Code, notice is given of intent to sell at public auction on Friday, November 2, 2007, the properties that are "subject to power to sell." Chapter 7, Part 6, of Division 1 of the California R&T Code provides the Tax Collector with the power to sell property that has been tax defaulted for five or more years. The property list is on file with the Board Clerk's office.

Reason for Recommendation: Approval of the property list, by resolution of the County Board of Supervisors, is required by State law, R&T code section 3698.5.

Action to be taken following Board approval: The Tax Collector's Office will mail certified notices to all parties of interest, publish the list of properties scheduled for sale, and conduct a public auction on November 2, 2007. The Tax collector will also request verification form the Assessor's Office of the existence of all time-share intervals represented by Assessor Parcel Numbers.

Contact: Sylvia Earl, Cami Roberts

Concurrences: Joe Harn, Auditor Controller
Tim Holcomb, Assessor