



## Legislation Text

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**File #:** 18-1948, **Version:** 1

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Department of Transportation recommending the Board consider the following:

- 1) Accept the subdivision improvements for the La Caille Estates - Phase 1 Project, TM 05-1395R as complete;
- 2) Reduce Performance Bond 1142878 from \$779,797.37 to \$77,979.74, which is ten percent of the total cost of the road improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
- 3) Hold Laborer and Materialmens Bond 1142878 in the amount of \$389,898.69 for six (6) months to guarantee payments to persons furnishing labor, materials, or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods upon written request from the Department of Transportation.

**FUNDING:** Developer Funded.

### **DISCUSSION / BACKGROUND**

The tentative subdivision map for La Caille Estates, consisting of 24 one-acre minimum single family residential lots, was approved by the Board of Supervisors on November 14, 2006 (Item 44). On April 3, 2018 (Item 28), the Board approved the Final Map and the Agreement to Make Subdivision Improvements for Class 1 Subdivision (SIA) between the County and the Owner, Orbis Financial, LLC, a California Limited Liability Company.

The subdivision improvements have been completed according to the plans and specifications for this development and per the conditions of the SIA. Department of Transportation (Transportation) construction inspection staff has inspected the work and confirms the subdivision improvements are complete.

### **ALTERNATIVES**

None; when the Owner/Developer completes all improvements and the County inspects and approves those improvements, the County is then obligated to approve reduction of the Bonds, if necessary, and initiate the warranty period.

### **PRIOR BOARD ACTION**

Outlined in the Discussion / Background section above.

### **OTHER DEPARTMENT / AGENCY INVOLVEMENT**

N/A

### **CAO RECOMMENDATION / COMMENTS**

It is recommended that the Board approve this item.

### **FINANCIAL IMPACT**

The requested Board action has no associated fiscal impact or change to Net County Cost.

### **CLERK OF THE BOARD FOLLOW UP ACTIONS**

- 1) The Clerk of the Board will reduce Performance Bond 1142878 to \$77,979.74 and advise Transportation (Julie Millard) and the Developer, Orbis Financial, LLC, Attn: Kimberlee Kay, 1260 41<sup>st</sup> Avenue, Suite O, Capitola, CA 95010, it has been reduced.
- 2) The Clerk of the Board will hold Laborers & Materialmens Bond 1142878 for six (6) months. If no claims have been filed, Transportation will request in writing that the Clerk of the Board release said Bond.

### **STRATEGIC PLAN COMPONENT**

Infrastructure

### **CONTACT**

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Department of Transportation