



# County of El Dorado

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## Legislation Details

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**File #:** 13-0866      **Version:** 3

**Type:** Agenda Item      **Status:** Approved

**File created:** 7/10/2013      **In control:** Board of Supervisors

**On agenda:** 12/9/2014      **Final action:** 12/9/2014

**Title:** Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Accept the subdivision improvements for West Valley Village, Unit 5B-1 as complete;
- 2) Reduce Performance Bond No. SU 1123642 to \$474,435, which is 10% of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
- 3) Hold Laborers and Materialmens Bond No. SU 1123642 in the amount of \$2,372,170.64 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

Funding: Developer Funds. (No Federal Funds)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 3A - Certificate of Completion 12-9-14, 2. 2A - Approved CRS 3-25-14, 3. 2B - AGMT 14-53865 First Amd to AGMT 13-53732 3-25-14, 4. 2C - Meritage Ltr 2-12-14 3-25-14, 5. executed agreement item 7.pdf

Date	Ver.	Action By	Action	Result
12/9/2014	3	Board of Supervisors	Approved	Pass
3/25/2014	2	Board of Supervisors	Approved	Pass
11/5/2013	1	Board of Supervisors	Approved	Pass