



County of El Dorado

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Legislation Text

File #: 08-0573, **Version:** 1

Auditor-Controller recommending the following pertaining to the Tax and Revenue Anticipation Note (TRAN) Application:

- (1) Authorize the submittal of the final program application for the 2008 California Statewide Pooled Trans Program;
- (2) Adopt the "local agency resolution" authorizing the County's participation in said Program;
- (3) Direct the Treasurer-Tax Collector to invest the proceeds of said Program in a separate and distinct pool with the investments to be in conformance with the County's Investment Policy; and
- (4) Engage the Chief Administrative Officer, Treasurer-Tax Collector and the Auditor-Controller in discussion regarding the timing of revenue recognition.

RECOMMENDED ACTION: Approve.

BUDGET SUMMARY:		
Total Estimated Cost		\$
Funding		
Budgeted	\$	
New Funding	\$	
Savings	\$	
Other	\$	
Total Funding Available	\$	
Change To Net County Cost		\$

Fiscal Impact/Change to Net County Cost:

Background:

Reason for Recommendation:

Action to be taken following Board approval:

Contact:

Concurrences: