



County of El Dorado

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Legislation Details

File #: 08-0571 **Version:** 1
Type: Agenda Item **Status:** Approved
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Title: Public Housing Authority (PHA) recommending Resolution amending an application previously submitted by El Dorado County to the California Housing Finance Agency (CalHFA), substituting the PHA for the County as the applicant to participate in the Housing Enabled by Local Partnerships (HELP) Program to obtain a \$1,500,000 loan that will initially be lent in support of acquisition of property and construction activities for affordable rental housing development and authorizing the Department Director, as the Executive Director of the PHA, to execute the loan agreement, contingent upon approval by County Counsel and Risk Management, and any other documents required by CalHFA for participation in the HELP Program, and to take other actions necessary to facilitate the proposed program.
RECOMMENDED ACTION: Adopt Resolution PHA 2-08.

Sponsors:

Indexes:

Code sections:

Attachments: 1. PHA Res HELP \$1.5 mil Appl. Amend., 2. Amend. CalHFA HELP Loan Agr., 3. Orig. Help Prog. App., 4. Ca Housing Fin Agency Item 4-17-07, 5. CalHFA Agr. BlueRoute.PDF

Date	Ver.	Action By	Action	Result
4/22/2014	1	Board Of Supervisors	Approved	Pass