



Legislation Text

File #: 14-0660, Version: 3

Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Approve and authorize the Chair to sign the Notice of Acceptance with V&C Construction, Inc., for the Lake Tahoe Boulevard Enhancement Project, Contract No. PW 12-30672, CIP No. 95186, P&C No. 585-C1499; and
- 2) Approve and authorize the Clerk of the Board to release the Payment and Performance Bonds to the Surety upon notification from the Community Development Agency, Transportation Division, after the one-year guarantee period.

**FUNDING:** State Safe Routes to Schools, Regional Surface Transportation Program Exchange Funds, Tahoe Regional Planning Agency Air Quality and Water Quality Mitigation Funds, Federal Congestion Mitigation and Air Quality Improvement Program Funds and United States Forest Service Erosion Control Grant Funds. (Federal Funds)

**Fiscal Impact/Change to Net County Cost**

There is no Fiscal Impact or change to Net County Cost associated with the requested Board action.

**Reason for Recommendation**

The contract for the Lake Tahoe Blvd. Enhancement Project (Project) was approved by the Board on August 5, 2014. The Project was completed on November 18, 2014. Recordation of the Notice of Acceptance will start legal time frames for guarantees, a lien period and return of retention monies. Recordation of the Notice of Acceptance will also start the one-year time frame for releasing the Payment and Performance Bonds to the Surety.

The budget for direct construction costs for this Project, as reflected in the Community Development Agency, Transportation Division's (Transportation) 2014 Capital Improvement Program, was \$800,000. The estimated total direct construction costs of the Project are listed below:

Original Bid Price.....	\$ 707,694.00
Construction Contract Item Cost .....	\$ 719,336.70
Contract Change Orders.....	\$ 28,810.03
<b>Total Cost of Construction Contract.....</b>	<b>\$ 748,146.73</b>

The final costs listed above are estimates. Any significant deviations from the estimates above that exceed Transportation's allocated authority will be brought back for Board review and approval in a subsequent agenda item.

**Clerk of the Board action to be taken following approval**

- 1) The Clerk of the Board will obtain the Chair's signature on the Notice of Acceptance.
- 2) The Clerk of the Board will send the Notice of Acceptance to the Recorder/Clerk's Office for

recording within ten (10) days and forward a copy of the recorded Notice of Acceptance to Transportation.

3) One year after the recording of the Notice of Acceptance, Transportation will verify that all warranty work, if any, has been satisfactorily completed and will notify the Clerk of the Board in writing to release the Payment and Performance Bonds.

**Contact**

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Community Development Agency