



# County of El Dorado

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## Legislation Details

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**File #:** 18-1928      **Version:** 1

**Type:** Agenda Item      **Status:** Approved

**File created:** 12/7/2018      **In control:** Board of Supervisors

**On agenda:** 1/15/2019      **Final action:** 1/15/2019

**Title:** Department of Transportation recommending the Board:  
1) Accept the constructed improvements for the Shingle Springs Village Project as complete;  
2) Reduce the total cash deposits (in lieu of Performance and Laborer and Materialmens Bonds) from \$2,984,473.12 to \$298,447.31, which is ten percent of the total cost of the improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;  
3) Authorize the Community Development Services, Administration and Finance Division to release \$2,686,025.81 in cash security at this time; and  
4) Authorize the Community Development Services, Administration and Finance Division to release the remaining cash deposit after the required time period upon written request from the Department of Transportation.

FUNDING: Developer Funded.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
1/15/2019	1	Board of Supervisors	Approved	Pass