



# County of El Dorado

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## Legislation Text

File #: 15-0233, Version: 1

Library Department recommending the Board consider the following:

- 1) Accept a \$200,000 donation from the Gloria Harootunian Revocable Trust to be used for books, services and operations of the South Lake Tahoe Library; and
- 2) Authorize the establishment of a Special Revenue Fund to maintain the funds for future use.

<b>BUDGET SUMMARY:</b>	
Total Estimated Cost.....	
Budget - Current FY.....	
Budget - Future FY.....	
New Funding.....	\$ 200,000
Savings.....	
Other.....	
Total Funding Available.....	\$ 200,000
Change To Net County Cost.....	\$ 0

### Fiscal Impact/Change to Net County Cost

Special funds, no change to Net County Cost

### Reason for Recommendation

The South Lake Tahoe Library is one of the recipients of the distribution of the Gloria Harootunian Revocable Trust. The disposition of the Trust Estate, item 3.3.1.2.5, distributes "The sum of Two Hundred Thousand Dollars (\$200,000) to the EL DORADO COUNTY LIBRARY, 1000 Rufus Allen Boulevard, South Lake Tahoe, California, to be used for books, services, and operations of the library. This gift is not to be used for building purposes." The Library Department recommends that a Special Revenue Fund, the Harootunian Fund, be established for the purposes stated.

### Clerk of the Board Follow Up Actions

None

### Contact

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