



County of El Dorado

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Legislation Details

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Type: Agenda Item **Status:** Approved
File created: 6/9/2021 **In control:** Board of Supervisors
On agenda: 7/13/2021 **Final action:** 7/13/2021

Title: Department of Transportation recommending the Board consider the following:
1) Accept the road improvements for the Bass Lake Road Reconstruction & Country Club Drive Extension Project, Agreement 19-54906, CIP 71360, as complete;
2) Reduce Performance Bond 9327157 from \$7,968,982.63 to \$796,898.26, which is ten percent of the total cost of the road improvements, an amount which guarantees against any defective work, labor done, or defective materials furnished, and is to be released after one year if no claims are made;
3) Hold Laborers & Materialmens Bond 9327157 in the amount of \$7,968,982.63 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods upon written request by the Department.

FUNDING: Road Fund (1%), Developer Advance TIF Zone B (59%), Developer Advance TIF Zone C (40%).

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/13/2021	1	Board of Supervisors	Approved	Pass