



County of El Dorado

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Legislation Text

File #: 16-0777, **Version:** 4

Chief Administrative Office recommending the Board consider, and receive and file, an annual status report (Attachment 4A) regarding Proposition 90 (Property Tax Portability, County Ordinance 4832, as modified by Ordinance 5040). (Est. Time: 1 Hr.)

FUNDING: Property Tax Revenue, Application Fees (General Fund, Various).

DEPARTMENT RECOMMENDATION

Chief Administrative Office recommending the Board consider, and receive and file, an annual status report (Attachment 4A) regarding Proposition 90 (Property Tax Portability, County Ordinance #4832, as modified by Ordinance #5040). Est. Time: 30 minutes

DISCUSSION / BACKGROUND

The Board of Supervisors adopted Ordinance 4832 on December 15, 2009, implementing Proposition 90 base year value transfers in El Dorado County. The Ordinance implements Revenue and Taxation Code Section 69.5 (Proposition 90) authorizing receipt by the County of El Dorado of inter-county tax base year transfers. The Ordinance became effective in February 2010 for a five year period, and was extended for an 18-month period in April 2015, with an expiration date of October 1, 2016. On August 30, 2016, the Board of Supervisors approved a five year extension of the Ordinance, to October 1, 2021, with the understanding that the Chief Administrative Office would provide an annual status report on the impact of Proposition 90 in El Dorado County.

This update report presents data and other information in an effort to provide the Board with additional input on the benefits and costs of Proposition 90 in the County.

Staff has notified interested parties that this report is being presented to the Board for consideration on October 24, 2017. Advance copies of the report were also provided.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

County Assessor

CAO RECOMMENDATION

Consider, receive and file, and provide direction to staff as necessary.

CLERK OF THE BOARD FOLLOW UP ACTIONS

N/A

CONTACT

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