



County of El Dorado

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Legislation Details

File #: 09-0137 **Version:** 1
Type: Agenda Item **Status:** Approved
File created: 1/23/2009 **In control:** Board Of Supervisors
On agenda: 3/3/2009 **Final action:** 3/3/2009
Title: Human Services Department requesting the Board consider recommendations regarding the 25 unit affordable for sale housing project located in Diamond Springs, as follows:

1) Approve a Budget Transfer Request establishing appropriations in the amount of \$130,000 offset by a corresponding amount from the fund balance within the revolving loan Special Revenue Fund 11-107-001; and

2) Adopt a Resolution approving a loan of said funds at 1% simple interest per annum to El Dorado County Habitat for Humanity, Inc. for predevelopment expenses associated with a 25 unit affordable for sale housing project located in Diamond Springs and authorizing the Director or Assistant Director of Human Services to sign the Loan Agreement and Promissory Note contingent upon approval by County Counsel and Risk Management. (4/5 vote required)

FUNDING: Revolving loan fund within Department of Human Services funds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Resolution - Habitat Loan, 2. B - Budget Transfer Request Habitat Loan, 3. C - Habitat for Humanity - LOAN AGREEMENT, 4. D - Habitat for Humanity - PROMISSORY NOTE, 5. E - Habitat for Humanity - Use of Funds

Date	Ver.	Action By	Action	Result
3/3/2009	1	Board Of Supervisors	Approved	Pass