



Legislation Text

File #: 23-1725, **Version:** 1

Chief Administrative Office recommending the Board consider recommended changes to the County of El Dorado Budget for Fiscal Year 2023-24 and direct staff to return on September 26, 2023, with a Budget Resolution, Budget Amendment, and corresponding Personnel Allocation Changes Resolution based on discussion and direction received during this item.

FUNDING: Various; Countywide Budget Consideration.

DISCUSSION / BACKGROUND

The Board conducted the budget hearing and approved the Fiscal Year (FY) 2023-24 Recommended Budget on June 13, 2023, with Legistar item 23-1120. State law requires formal budget adoption no later than October 2nd. Though the Board technically adopted the Recommended Budget in June, El Dorado County's practice is to revise the Recommended Budget after the close of the financial records each year in order to file an Adopted Budget with the State that includes adjusted final fund balances and addresses department needs identified after approval of the Recommended Budget and makes necessary adjustments due to State budget impacts.

Staff have prepared a recommended Adopted Budget for Board consideration and review. The documents outlining the proposed changes to the Recommended Budget will be made available to the public through the El Dorado County website and Legistar by 5 p.m. on Friday, September 15, 2023. The Budget documents contain an updated budget memo, budget summary, and department recommended Adopted Budget narratives.

The FY 2021-22 financial records have not been finalized as of September 13, 2023. As the records have not closed in time for departments and the Chief Administrative Office to incorporate those amounts into the Recommended Adopted Budget documents, all fund balance amounts are projections and actual numbers will be adjusted after the closing of the financial records.

As the financial records for FY 2022-23 have not been finalized, the 5-Year General Fund Budget Projection would still be based on projected fund balance and not accurately portray the General Fund growth without that factor. Staff will prepare a 5-Year General Fund Budget Projection to be presented to the Board with the Mid-Year Budget Report that is brought to the Board in early 2024.

The Chief Administrative Office will return on September 26, 2023, with the formal budget resolution, a budget amendment reflecting all Board-directed changes to the budget and adjusting fund balance amounts to actuals (if the financial records have closed), an amendment to the personnel allocation, and an updated fixed asset list for Board adoption based on discussion and direction received during this item.

ALTERNATIVES

The Board can direct staff to include revisions to the recommended Adopted Budget for inclusion in the Adopted Budget.

PRIOR BOARD ACTION

See above.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

All Departments have participated in the development of FY 2023-24 Budget.

FINANCIAL IMPACT

As detailed in the Budget documents.

CLERK OF THE BOARD FOLLOW UP ACTIONS

N/A

CONTACT

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