



County of El Dorado

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Legislation Details

File #: 24-1052 **Version:** 1

Type: Agenda Item **Status:** Consent Calendar

File created: 5/30/2024 **In control:** Board of Supervisors

On agenda: 7/16/2024 **Final action:**

Title: Department of Transportation recommending the Board:
 1) Accept the subdivision improvements for Ridgeview Village Unit 9, TM 08-1477, as complete;
 2) Reduce Performance Bond PB02497501376 from \$3,192,706.14 to \$367,743.94, which is ten percent of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
 3) Hold Laborers & Materialmens Bond PB02497501376 in the amount of \$1,838,719.72 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and
 4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods upon written request by Transportation. (District 1)

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Certificate of Completion, 2. B - Agmt 22-55015

Date	Ver.	Action By	Action	Result
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