

## County of El Dorado

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## **Legislation Details**

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File created: 6/30/2008 In control: Board Of Supervisors

On agenda: 7/29/2008 Final action: 7/29/2008

Transportation Department recommending the following pertaining to Ridgeview Village Estates Unit

3:

(1) Accept the subdivision improvements as substantially complete;

(2) Reduce Performance Bond No. 2206581 from \$501,274.96 to \$90,360.02, which is 10% of the total cost of improvements to guarantee against any defective work, labor done, or defective materials

furnished and release after one year if no claims are made; and

(3) Hold Laborer and Materialmens Bond No. 2206581 in the amount of \$451,800.08 to guarantee payment to persons furnishing labor, materials or equipment and release in six months if no claims

are made.

RECOMMENDED ACTION: Approve.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ridgeview Vlg Ests #3-Ridgeview Homes LLC

Date	Ver.	Action By	Action	Result
7/29/2008	1	Board Of Supervisors	Approved	Pass