



Legislation Details

File #: 14-0293 **Version:** 3

Type: Agenda Item **Status:** Approved

File created: 2/12/2014 **In control:** Board of Supervisors

On agenda: 1/6/2015 **Final action:** 1/6/2015

Title: Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Accept the subdivision improvements for Serrano Village K5 - Unit 7 as complete;
- 2) Reduce Performance Bond No. 0638884-02 to \$313,023, which is 10% of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
- 3) Hold Laborers and Materialmens Bond No. 0638884-02 in the amount of \$1,565,112.00 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

Funding: Developer Funded. (No Federal Funds)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 3A - Cert of Completion Unit 7 1-6-15, 2. A - Blue Route 5-20-14, 3. B - Agreement to Make Subdivision Improvements 5-20-14, 4. C - Agreement on Conditions for Acceptance of Roads 5-20-14, 5. D - Agreement on Conditions for Acceptance of Drainage Easements 5-20-14, 6. E - Exhibits A-I 5-20-14, 7. F - Board Hearing Letter 5-20-14, 8. Executed Agreement item 21 6-10-14.pdf, 9. Executed Agmt on Conditions for Acceptance of Drainage Easements item 21 - 6-10-14.pdf, 10. Executed Agmt on Conditions for Acceptance of Roads item 21 - 6-10-14.pdf

Date	Ver.	Action By	Action	Result
1/6/2015	3	Board of Supervisors	Approved	Pass
6/10/2014	2	Board of Supervisors	Approved	Pass
5/20/2014	1	Board of Supervisors	Continued	Pass