



County of El Dorado

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Legislation Text

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District Attorney's Office recommending the Board approve a Budget Transfer establishing a budget for use of prior years interest and carry over funds resulting from audit findings relating to the Department of Insurance programs. (4/5's vote required)

FUNDING: Grant Funds.

BUDGET SUMMARY:		
Total Estimated Cost		\$21,101.17
Funding		
Budgeted	\$	
New Funding	\$	
Savings	\$	
Other	\$21,101.17	
Total Funding Available	\$	
Change To Net County Cost		\$0

Fiscal Impact/Change to Net County Cost: There will be no net county cost savings associated with this transaction. These dollars will be utilized in place of the original grant award dollars resulting in program carry over into FY 2010/2011.

Background: Each year the District Attorney's Office is required to have an annual audit of the Workers Compensation and Automobile Insurance Fraud Programs. During FY 2008/2009 two audit findings were noted within these grants and the dollar value associated with these findings was requested to be returned to the Special Revenue Funds for these programs. Since that audit, the Department has received approval from the Department of Insurance to use those dollars to offset current year expenditures.

Along with the audit findings is the interest earned from the special revenue fund and prior year carry-over. Both which have been approved for use in FY 2009/2010. Below is a breakdown of the above:

Carry over from prior grant awards:	\$17,460.11
Interest earned on Special Revenue Fund	\$ 3,641.06

Reason for Recommendation: The District Attorney's Office is required to come before the Board to make any necessary adjustments to establish budget line items within the Departments budget. This agenda item is needed to create a line item to return the audit finding dollars to the special revenue fund for use in FY 2009/2010. Staff worked with the Auditor's office to create an appropriate budget transfer to satisfy the provisions of the audit findings and adjust the budgets.

Action to be taken following Board approval: Board to sign the attached budget transfer and forward to the Auditors office for posting.

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