



County of El Dorado

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Legislation Details

File #: 24-1023 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 5/24/2024 **In control:** Board of Supervisors

On agenda: 6/25/2024 **Final action:** 6/25/2024

Title: Planning and Building Department, Planning Division, Long Range Planning Division, Affordable Housing Unit, in accordance with Board of Supervisors Policy B-14, Traffic Impact Fee (TIF) Offset Program for Developments with Affordable Housing Units, recommending the Board:
 1) Find that the El Dorado Senior Apartments Phases 1 & 2 project provides significant community benefit by providing housing that is affordable to very-low, low- and moderate-income households;
 2) Make a conditional award of a Traffic Impact Fee Offset totaling approximately \$1,103,806.00 (per current TIF Program Fee schedule, but subject to change with each TIF Program Fee schedule update) to offset 100% of 144 units affordable at various low-income levels, ranging from 20% to 70% of area median income; and
 3) Authorize the Planning and Building Department Director, contingent upon approval by County Counsel and Risk Management, to execute all documents associated with the TIF Offset Program. (District 3)

FUNDING: Federal and State Transportation Revenues.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Staff Memo, 2. B - TIF Offset Program Summary Worksheet

Date	Ver.	Action By	Action	Result
6/25/2024	1	Board of Supervisors		