



County of El Dorado

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Legislation Details

File #: 22-2274 **Version:** 1
Type: Agenda Item **Status:** Approved
File created: 12/5/2022 **In control:** Board of Supervisors
On agenda: 1/10/2023 **Final action:** 1/10/2023

Title: Department of Transportation recommending the Board consider the following:
1) Accept the road improvements for North Silver Dove Way East and Sienna Ridge Road, TM 14-1522, as complete;
2) Reduce Performance Bond SU1175010 from \$1,906,229 to \$190,622.90, which is ten percent of the total cost of the road improvements, an amount which guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
3) Hold Laborers & Materialmens Bond SU1175010 in the amount of \$1,906,229 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods upon written request by Transportation. (District 1)

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|----------|--------|
| 1/10/2023 | 1 | Board of Supervisors | Approved | Pass |