



County of El Dorado

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Legislation Details

File #: 13-0198 **Version:** 2

Type: Agenda Item **Status:** Approved

File created: 2/20/2013 **In control:** Board of Supervisors

On agenda: 12/9/2014 **Final action:** 12/9/2014

Title: Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Accept the subdivision improvements for West Valley Village, Unit 3A as complete;
- 2) Reduce Performance Bond Rider No. 6547250 to \$477,346, which is 10% of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
- 3) Hold Laborers and Materialmens Bond Rider No. 6547250 in the amount of \$2,386,728.11 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

FUNDING: Developer Funds. (No Federal Funds)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2A - Certificate of Completion 12-09-14, 2. A - Approved CRS Amend II Unit 3A 5-13-14, 3. B - PE Amend II to AGMT 07-1459 Unit 3A 5-13-14, 4. C - FE AGMT 07-1459 Unit 3A - Amend I 5-13-14.pdf, 5. D - FE AGMT 07-1459 Unit 3A 5-13-14.pdf, 6. E - LandSource LLC Request for Extension 5-13-14.pdf, 7. F - County Counsel Letter dated 12-27-11 5-13-14.pdf, 8. G - Jan 29 2013 Board Meeting Minutes 5-13-14.pdf, 9. H - Assign & Assumption West Valley Village Unit 3 5-13-14, 10. Executed Second Amend item 13.pdf, 11. Executed Third Amend. Agrmt. item 13

Date	Ver.	Action By	Action	Result
12/9/2014	2	Board of Supervisors	Approved	Pass
5/13/2014	1	Board of Supervisors	Approved	Pass