



County of El Dorado

330 Fair Lane, Building A
Placerville, California
530 621-5390
FAX 622-3645
www.edcgov.us/bos/

Legislation Details

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File created: 4/9/2024 **In control:** Board of Supervisors

On agenda: 5/21/2024 **Final action:** 5/21/2024

Title: Planning and Building Department, Planning Division, Long Range Planning, Housing Unit, in accordance with Board of Supervisors Policy B-14, Traffic Impact Fee (TIF) Offset Program for Developments with Affordable Housing Units, recommending the Board:

- 1) Find that the El Dorado Haven Apartments project provides significant community benefit by providing housing that is affordable to very-low, low- and moderate-income households;
- 2) Make a conditional award of a Traffic Impact Fee Offset totaling approximately \$1,086,784.00 (per current TIF Program Fee schedule, but subject to change with each TIF Program Fee schedule update) to offset 100% of 64 units affordable at various low-income levels, ranging from 20% to 70% of area median income; and
- 3) Authorize the Planning and Building Department Director, contingent upon approval by County Counsel and Risk Management, to execute all documents associated with the TIF Fee Offset Program.

FUNDING: Federal and State Transportation Revenues.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Staff Memo, 2. B - TIF Fee Offset Summary 5.2.24

Date	Ver.	Action By	Action	Result
5/21/2024	1	Board of Supervisors	Approved	Pass