



County of El Dorado

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Legislation Text

File #: 07-171, Version: 1

Treasurer-Tax Collector recommending adoption of Resolution approving sealed bid sale of tax defaulted property on Friday, May 4, 2007.

RECOMMENDED ACTION: Adopt Resolution **030-2007**.

FUNDING: General Fund.

BUDGET SUMMARY:		
Total Estimated Cost		\$
Funding		
Budgeted	\$	
New Funding	\$	
Savings	\$	
Other	\$	
Total Funding Available	\$	
Change To Net County Cost		\$ unknown

Fiscal Impact/Change to Net County Cost: Proceeds from the tax sale are applied to unpaid property taxes, penalties, and costs of the sales. Revenues to the General Fund are unknown until after the sale.

Background: The tax-defaulted properties listed in Attachment 2 are subject to the Tax Collector's power to sell, pursuant to Chapter 7, Part 6, of Division 1 of the California Revenue and Taxation Code. On November 3, 2006, the Tax Collector conducted a public auction tax sale, which resulted in thirty-seven unsold properties remaining for a sealed bid. The list of properties is also on file at the Board Clerk's Office.

Reason for Recommendation: Section 3694 of the California Revenue and Taxation code requires approval by the County Board of Supervisors. The attached resolution, as adopted, shall approve the list of properties scheduled for sale by sealed bid (Attachment 2) which contains a brief description of the properties, property owner, default information, and the minimum bid price as described in Section 3698.5 (a-c) of the California Revenue and Taxation code.

Action to be taken following Board approval: The Tax Collector will request verification from the Assessor's Office of the existence of all time share intervals represented by Assessor's Parcel Numbers. The Tax Collector's Office will mail certified notices to all parties of interest, publish the list of properties scheduled for sale, and conduct a sealed bid sale on May 4, 2007.

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Concurrences: