



County of El Dorado

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Legislation Text

File #: 12-0367, **Version:** 1

Supervisor Knight and the Auditor-Controller recommending the Board:

- 1) Approve, in concept, the sharing of a portion of the property tax increment revenue that will be realized by the County General Fund if Bloo Solar constructs a large facility (at least 100,000 square feet) that creates a large number of new jobs (at least 100) in El Dorado County;
- 2) Authorize the Chief Administrative Officer, Supervisor Knight, and the Auditor-Controller to negotiate a draft property tax increment revenue sharing agreement with Bloo Solar which would be brought to the Board for review and approval; and
- 3) Authorize the Chief Administrative Officer, Supervisor Knight, and the Auditor-Controller to negotiate a draft fee waiver or fee deferral agreement with Bloo Solar which would be brought to the Board for review and approval.